



FOR IMMEDIATE RELEASE

CONCURRENCE CAPITAL HOLDINGS PARTNERS WITH UTILITY CONTRACTING COMPANY TO DRIVE GROWTH AND EXPANSION

Grand Rapids, Mich., August 13, 2018 – Private investment firm Concurrence Capital Holdings LLC today announced it has partnered with Sparta-based Utility Contracting Company (UCC). Terms of the transaction were not disclosed.

Founded in 1974, Utility Contracting Company is a leading full-service outside plant telecommunications infrastructure services provider serving a wide array of clients throughout Michigan. Clients include incumbent and local exchange carriers, wireless carriers, municipal networks and private companies, among others. UCC's services include all aspects of buried and aerial placement and copper and fiber optic splicing.

As part of the partnership, UCC leadership will remain in place: Andrew Ross, Executive Director; Tim Rood, President; and C. Andy Edwards, Chief Financial Officer. Concurrence Capital Holdings partners, Michael Brom and Jason Byrd, will both take active roles to support UCC's management team.

"Recognizing the opportunity before us given the current telecom infrastructure landscape, I have been actively seeking the right partner to help UCC evolve and grow, while maintaining our core values of safety, quality and productivity. I am confident I have found that partner in Concurrence Capital Holdings," said Ross. "Michael and Jason are aligned with our goals and values and they bring experience and fresh eyes to the table that will complement our team and greatly benefit UCC as we strive to achieve significant growth and expansion in the coming years."

"With more than 40 years in business, Andrew, Tim, Andy and their entire team of more than 100 dedicated and skilled professionals should take pride in what they have accomplished together. Their unwavering commitment to exceed their customer's expectations has resulted in a reputation for delivering high quality timely service with integrity," said Michael Brom, Managing Partner at Concurrence Capital Holdings. "As the telecom infrastructure industry continues to thrive, UCC is well-positioned to leverage this opportunity for future organic and acquisitive growth. We are excited to partner with them and bring our experience to bear to support their ongoing success," said Jason Byrd, Managing Partner at Concurrence Capital Holdings.

About Concurrence Capital Holdings

Concurrence Capital Holdings is a private investment and management firm that offers the strategic capital, expertise, and partners to provide the right transitional solution for targeted investment opportunities. Consistent with our past practices, we maintain a long term and patient view of holdings in our portfolio. Target companies have sales greater than \$5 million with an EBITDA of \$1 million to \$8 million, in industries including niche manufacturing, food and beverage, automotive, medical device, value-added distribution and B2B service businesses for new Platform investments. The firm is actively seeking additional add-on investments in the industrial automation and telecom infrastructure industry. For more information, visit **concaphold.com**.

About Utility Contracting Company

Utility Contracting Company (UCC) is a full-service outside plant telecommunications infrastructure services provider, specializing in placing, splicing and testing services for copper and fiber optic cables in buried and aerial environments. Founded in 1974 in Sparta, Michigan, UCC serves a wide array of customers across Michigan and from its headquarters in Sparta, Michigan and its four field offices in Grand Rapids, Kalamazoo, Lansing and Saginaw. For more information, visit **Utility-Contracting.com**.

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